

**SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – SUNFLOWERS
(24-CEPP-0078)**

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Sunflowers that will be effective for the 2024 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Sunflowers for complete information.

Released June 2023

- Added “oats” and “rye” to the list of crops shown in the summary box on the top of page 1.



**UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
Commodity Exchange Price Provisions
Section II – Sunflowers**

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, oats, rice, rye, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for sunflowers.

Oil Type Definitions

Projected price - For the projected price discovery period for the harvest year’s futures contract as shown in the tables below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent.

Harvest price - For the harvest price discovery period for the harvest year’s futures contract as shown in the table below, divide each daily settlement price (in cents per pound) by two, add one cent per pound, and round to the nearest one-tenth of a cent; total all these computations for each day of the discovery period, obtain an average, and round to the nearest one-tenth of a cent.

SUNFLOWERS – January 31 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	CBOT	Soybean Oil	July	Dec 15	Jan 14	Jun 1	Jun 30

SUNFLOWERS – March 15 Sales Closing Date

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Colorado	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Minnesota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Montana	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31
Wyoming	CBOT	Soybean Oil	December	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.

Confectionery Type Definitions

Projected price - The sunflowers (oil type) projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest one-tenth of a cent.

Harvest price - The sunflowers (oil type) harvest price as determined above, multiplied by the same factor determined for the sunflowers (confectionery type) projected price, rounded to the nearest one-tenth of a cent.

Oil and Confectionery Types, Organic (Certified) Practice Definitions

Projected price - The sunflower (oil type) projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest one-tenth of a cent.

Harvest price - The sunflower (oil type) harvest price as determined above, multiplied by the same factor determined for the organic (certified) practice projected price, rounded to the nearest one-tenth of a cent.