

**SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – Rye (24-CEPP-0094)**

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Rye that will be effective for the 2024 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Rye for complete information.

Released June 2023

- The 2024 crop year is the first year that revenue coverage is offered for rye. Prior to the 2024 crop year, rye was insured under the Actual Production History plan of insurance.



**UNITED STATES DEPARTMENT OF AGRICULTURE  
Federal Crop Insurance Corporation  
Commodity Exchange Price Provisions  
Section II – Rye**

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, oats, rice, rye, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for rye.

**September 30 Sales Closing Dates Definitions**

**Projected price** - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent.

**Harvest price** - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

**Rye – September 30 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Minnesota	CBOT	SRW Wheat	September	15-Aug	14-Sep	1-Aug	31-Aug
Nebraska	CBOT	SRW Wheat	September	15-Aug	14-Sep	1-Jul	31-Jul
North Dakota	CBOT	SRW Wheat	September	15-Aug	14-Sep	1-Aug	31-Aug
Oklahoma	CBOT	SRW Wheat	July	15-Aug	14-Sep	1-Jun	30-Jun
South Carolina	CBOT	SRW Wheat	July	15-Aug	14-Sep	1-Jun	30-Jun
South Dakota	CBOT	SRW Wheat	September	15-Aug	14-Sep	1-Aug	31-Aug
Texas	CBOT	SRW Wheat	July	15-Aug	14-Sep	1-Jun	30-Jun
Wisconsin	CBOT	SRW Wheat	September	15-Aug	14-Sep	1-Aug	31-Aug

**Organic (Certified) Practice Definitions**

**Projected price** - The pre-harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the table above, rounded to the nearest whole cent, multiplied by an organic rye factor, as determined by RMA, and rounded to the nearest whole cent.

**Harvest price** - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the table above, rounded to the nearest whole cent, multiplied by the same organic rye factor determined for the projected price and rounded to the nearest whole cent.