

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2020 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Rice (0018)

Long Grain Type (453)

Projected price - The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest one-tenth of a cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest one-tenth of a cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

RICE – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Rice	September	Dec 15	Jan 14	Aug 1	Aug 31

RICE – February 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Florida	CBOT	Rice	November	Jan 1	Jan 31	Sep 1	Sep 30

RICE – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arkansas	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30
California	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Louisiana	CBOT	Rice	September	Jan 15	Feb 14	Aug 1	Aug 31
Mississippi	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30
Oklahoma	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Tennessee	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Texas	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30

RICE – March 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date*	Beginning Date	Ending Date
Illinois	CBOT	Rice	November	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Rice	November	Feb 1	Feb 28	Oct 1	Oct 31

*February 28 Ending Date is extended to February 29 in leap years.

Rice (0018)

Medium Grain Type (452) and Short Grain Type (451)

Projected price – The long grain type projected price as determined above, multiplied by a medium grain type/short grain type price factor determined by RMA, rounded to the nearest one-tenth of a cent. The factor will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method used for calculating the factor will be available at www.rma.usda.gov/Topics/Publications. The medium grain type and short grain type projected prices will be released no later than three business days following the end of the rice projected price discovery period.

Harvest price – The long grain type harvest price as determined above, multiplied by the same medium grain type/short grain type price factor determined for the medium grain type and short grain type projected prices, rounded to the nearest one-tenth of a cent. The medium grain type and short grain type harvest prices will be released no later than three business days following the end of the rice harvest price discovery period.

Rice (0018)

Organic (Certified) Practice

Projected price – The long grain type projected price as determined above, multiplied by an organic rice price factor determined by RMA, rounded to the nearest whole cent. (Separate organic rice price factors will be determined for the long grain type and the medium/short grain types.) The organic rice price factors will be available in the Price Discovery Reporting application located at www.rma.usda.gov. The method for calculating the organic rice price factors will be available at www.rma.usda.gov/Topics/Publications. The organic (certified) practice projected price will be released no later than three business days following the end of the rice projected price discovery period.

Harvest price – The long grain type harvest price as determined above, multiplied by the same organic rice price factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent. The organic (certified) practice harvest price will be released no later than three business days following the end of the rice harvest price discovery period.