

**SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – COTTON (23-CEPP-0021)**  
**(Released June 2022)**

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Cotton that will be effective for the 2023 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Cotton for complete information.

Released June 2022

- Updated the conventional (non-organic) “projected price” definition as pertains to the January 31 sales closing date to clarify that pre-harvest year’s daily settlement prices through December 31 are included in the average.



**UNITED STATES DEPARTMENT OF AGRICULTURE  
Federal Crop Insurance Corporation  
Commodity Exchange Price Provisions  
Section II – Cotton**

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for cotton.

**Definitions**

**Projected price** - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent. Note: Pre-harvest year's daily settlement prices through December 31 are included in the average for the January 31 sales closing date.

**Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent.

**COTTON – January 31 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	ICE	Cotton	December	Dec 15	Jan 14	Sep 1	Sep 30

**COTTON – February 28 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Alabama	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arizona	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
California	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Georgia	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Louisiana	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Mississippi	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
North Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
South Carolina	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31
Texas	ICE	Cotton	December	Jan 15	Feb 14	Oct 1	Oct 31

**COTTON – March 15 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Kansas	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Missouri	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Oklahoma	ICE	Cotton	December	Feb 1	Feb 28	Nov 1	Nov 30
Tennessee	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	ICE	Cotton	December	Feb 1	Feb 28	Oct 1	Oct 31

\*February 28 Ending Date is extended to February 29 in leap years.

**Organic (Certified) Practice Definitions**

**Projected price** - The cotton projected price, as determined above, adjusted by an amount as determined by RMA, and rounded to the nearest whole cent.

**Harvest price** - The cotton harvest price, as determined above, adjusted by the same amount determined for the organic (certified) practice projected price, and rounded to the nearest whole cent.