

Recordkeeping Aid for Direct Marketers with Price Information

1. Insured's Name			2. Date		
3. Name of Market			4. Total Cash Receipts		
5. Commodity	6. Amount Taken To Market	7. Amount Returned Home	8. Amount Sold	9. Today's Price	10. Revenue By Commodity
11. TOTAL					
12. Remarks:					

This is an aid that can be used to record daily direct-market sales. **This is not a required form.** It is intended as an example of how daily sales could be recorded in a way that is acceptable for WFRP purposes. By keeping the information shown on this record the producer may be allowed to use the data from this record to calculate the 3-year average farm price for future use for WFRP insurance.

<u>Item</u>	<u>Required Element</u>	<u>Description</u>
1	Insured's Name	Name of insured as shown on the application
2	Date	Date the commodity was taken to market
3	Name Of Market	Name of the market where the commodity was sold.
4	Total Cash Receipts	Total cash receipts for the day from all commodities taken to the market.
5	Commodity	Name of the commodity. If there are multiple types of a commodity that have different sale prices, each commodity should be listed on a separate line,
6	Amount Taken To Market	Total amount of the commodity that was taken to the market for sale on the date listed in (2.) above. Use the units in which you measure each commodity (e.g. bushels, pounds, baskets, etc.)
7	Amount Returned Home	Total amount of the commodity that remained unsold at the end of the day and was returned to the farm on the date listed in (2.) above. Do not include the unit name.
8	Amount Sold	Total amount of the commodity sold at the market on the date listed in (2.) above (Item 6 - item 7).
9	Today's Price	Sale price for the commodity for the day.
10	Revenue By Commodity	Revenue from the commodity sold for the day (Item 8 X Item 9).
11	Total	Total amount of revenue from the sale of all commodities for the day. This amount must match the entry in item 4 above.
12	Remarks	Enter any remarks pertinent to the sale of the commodities.